

Narrandera Ex-Servicemen's Club Ltd

ANTI MONEY LAUNDERING & COUNTER TERRORISM POLICY



The Narrandera Ex-Servicemen's Club is committed to combating Money Laundering and the Financing of Terrorism by adopting a four step strategy to deal with AML/CT

The four process steps are to:

- identify
- analyse
- monitor
- report

The Narrandera Ex-Servicemen's Club is opposed to the crimes of money laundering and terrorist financing and does not tolerate the use of our products and services for either of these purposes.

The Narrandera Ex-Servicemen's Club will not tolerate the use of the Club's premises for the use or supply of illicit drugs and/or the trafficking of stolen goods.

The Narrandera Ex-Servicemen's Club will train and assign staff with clear AML/CTF responsibilities, relevant to their respective roles.

The Narrandera Ex-Servicemen's Club will encourage a culture of non-acceptance of suspicious behaviour encompassing office bearers, management and staff.

The Narrandera Ex-Servicemen's Club will monitor measure and report any AML/CT activity, and take all necessary steps to ensure compliance with the Act.

The Narrandera Ex-Servicemen's Club will report actual or suspected criminal activity to the police.

The Narrandera Ex-Servicemen's Club will ensure its business processes and systems are subject to regular scrutiny to ensure that money laundering and terrorist financing risks are mitigated and/or reported to the relevant authorities.