



NARRANDERA

EX-SERVICEMEN'S CLUB LIMITED

76th Annual Report

**FOR THE YEAR ENDED
30th JUNE, 2021**



NARRANDERA

EX-SERVICEMEN'S CLUB LIMITED

Mission Statement

1. Narrandera Ex-Servicemen's Club is **committed to providing high quality services and amenities** to members, guests, visitors and the Narrandera community at large.
2. Our enthusiastic employees strive to build a progressive corporate identity within the community through **commitment to high levels of customer satisfaction.**
3. Narrandera Ex-Servicemen's Club is committed to conducting our business in compliance with the laws and regulations under which we operate and by following the **Registered & Licensed Clubs – Code of Practice.**

The requirements of the Code reflect the Club movements underlying values of honesty, fairness, integrity, mutuality, compassion and community.

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

Notice of Annual General Meeting

Notice is hereby given that the Seventy Sixth Annual General Meeting of the Narrandera Ex-Servicemen's Club Limited will be held in the Bolton Street Room at the premises of the Club at 10am, Sunday 10th October 2021.

AGENDA

1. Apologies
2. To receive and if thought fit - adopt the minutes of the Seventy Fifth Annual General Meeting held Sunday, 11th October, 2020
3. To receive the following financial reports and statements for the year ended June 30, 2021:
 - a) The Directors Report.
 - b) The Statement by Directors.
 - c) The Auditor's Report on the Financial Report
4. Declaration of Core and Non-Core Property.
5. To consider and if thought fit pass the **Special Resolution** set out in this Notice.
6. To consider and if thought fit pass the **First Ordinary Resolution** set out in this Notice to approve the Presidents Honorarium for the year 2021/2022
7. To consider and if thought fit pass the **Second Ordinary Resolution** set out in this Notice to approve reasonable expenditure by the Club for Directors.
8. General Business.



R. Boller
Secretary Manager

Narrandera Ex-Servicemen's Club Limited

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~

Board of Directors



Neville Wortlehook
President



Kristen Clancy
Vice-President



Geoff Roberts
Vice-President



Keith Smith
Director



Alan Taig
Director



Kerry Sproston
Director



Alastair Macdonald
Director

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Notice of Special Resolution for the Annual General Meeting

NOTICE is hereby given that at the General Meeting of the **NARRANDERA EX-SERVICEMEN'S CLUB LIMITED** to be held on **Sunday 10th October, 2021** at the Narrandera Ex-Servicemen's Club Ltd, members will be asked to consider and if thought fit pass the Special Resolution below.

PROCEDURAL MATTERS FOR SPECIAL RESOLUTION

1. To be passed, a Special Resolution must receive votes in favour from three quarters (75%) of those members who, being eligible to do so, vote in person on the Special Resolution at the meeting.
2. The only members who are entitled to vote on the Special Resolution are:
 - (a) Service Life members; and
 - (b) Non Service Life members;
 - (c) Service members who have been Service members for at least one (1) year immediately preceding the 2021 Annual General Meeting
 - (d) Non Service members who have been Non Service members for at least three (3) continuous years immediately preceding the 2021 Annual General Meeting.
3. Under the Registered Clubs Act:
 - (a) members who are employees of the Club are not entitled to vote; and
 - (b) proxy voting is prohibited.
4. Amendments to a Special Resolution (other than minor typographical corrections which do not change the substance or effect of the Special Resolution) will not be permitted from the floor of the meeting.
5. The Board of the Club recommends the Special Resolution to members.

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SPECIAL RESOLUTION

[The Special Resolution is to be read in conjunction with the notes to members set out below.]

That the Constitution of Narrandera Ex-Servicemen's Club Limited be amended by:

- (a) inserting** the following new definition into Rule 3.1(aa) and capitalizing the words 'ballot papers' as they appear in Rule 28:

"(aa) "Ballot Papers" means the ballot papers (including electronic ballot papers) used for voting for the election of candidates to the Board."

- (b) inserting** the following new Rule 12.5:

"The Secretary or senior employee then on duty may terminate the membership of any Provisional member at any time without notice and without having to provide any reason. If the membership of a Provisional member is terminated in accordance with this Rule, the Club must return any joining fee and annual subscription (if any) paid by the Provisional member when applying for membership of the Club."

- (c) inserting** the new Rule 15.4(dd):

" (dd) the email address of the applicant."

- (d) inserting** the new Rule 19.1:

"Members must advise the Secretary of the Club of any change in their details (including address, email address and telephone number) within seven (7) days of changing their address or details as recorded in the register."

- (e) inserting** the following new Rule 20.7:

"Unless a court or tribunal determines otherwise, disciplinary proceedings (including without limitation, the outcome of disciplinary proceedings) shall not be invalidated or voided if the procedure set out in Rule 20.1 and 20.2 is not strictly complied with."

- (f) inserting** the following new Rules 20.8 to 20.12 inclusive:

"ADDITIONAL DISCIPLINARY POWERS OF SECRETARY

20.8 If, in the opinion of the Secretary (or his or her delegate), a member has engaged in conduct that is unbecoming of a member or prejudicial to the interests of the Club, then the Secretary (or his or her delegate) may suspend the member from some or all rights and privileges as a member of the Club for a period of up to twelve (12) months.

20.9 In respect of any suspension pursuant to Rule 20.8, the requirements of Rules 20.1 to 20.4 shall not apply.

20.10 If the Secretary (or his or her delegate) exercises the power pursuant to Rule 20.8, the Secretary (or his or her delegate) must notify the member (by notice in writing) that:

- (a) the member has been suspended as a member of the Club; and*
- (b) the period of suspension;*
- (c) the privileges of membership which have been suspended; and*
- (d) if the member wishes to do so, the member may request (by notice in writing sent to the Secretary) that the matter be dealt with by the Board pursuant to Rules 20.1 and 20.2.*

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20.11 *If a member submits a request under Rule 20.10(d):*

- (a) *the member shall remain suspended until such time as the charge is heard and determined by the Board; and*
- (b) *the Club must commence disciplinary proceedings against the member in accordance with the requirements of Rule 20.1; and the determination of the Board in respect of those disciplinary proceedings shall be in substitution for and to the exclusion of any suspension imposed by the Secretary (or his or her delegate).*

20.12 *This Rule 20 applies to Full members only and it does not limit or restrict the Club from exercising the powers contained in Rule 23 of this Constitution and the powers contained in section 77 of the Liquor Act."*

- (g) **inserting** into Rule 23.1(f) the words "*or the senior employee then on duty*" after the words "*the Secretary*".
- (h) **inserting** into Rule 28.1(p) the words "*and which may include voting by way of electronic means*" after the words "*time to time*".
- (i) **inserting** into Rule 28.1(q) the words "*or may provide them to the Club by such other means as may be determined by the Board from time to time*" after the words "*provided at the Club*".
- (j) **inserting** the new Rule 30.8A:
"In addition to Rule 30.8, a resolution may be passed by the Board if the proposed resolution is emailed to all directors and all directors agree to the proposed resolution by each director sending a reply email to the Club to that effect. The resolution shall be passed when the last director has sent their reply email agreeing to the proposed resolution."
- (k) **deleting** the Rules 31 to 33 inclusive and inserting the following new Rules 31 to 33 inclusive:

"31. MATERIAL PERSONAL INTERESTS OF DIRECTORS

31.1 *Any director who has a material personal interest in a matter that relates to the affairs of the Club must, as soon as practicable after the relevant facts have come to the director's knowledge:*

- (a) *declare the nature of the interest at a meeting of the Board; and*
- (b) *comply with Rule 31.2.*

31.2 *Subject to Section 195 of the Act, a director who has a material personal interest in a matter that is being considered at a meeting of the Board, or of the Directors of the Club:*

- (a) *must not vote on the matter; and*
- (b) *must not be present while the matter is being considered at the meeting.*

32. REGISTERED CLUBS ACCOUNTABILITY CODE

32.1 *The Club must comply with the requirements of the Registered Clubs Accountability Code (as amended from time to time) and the provisions of this Rule 32.*

32.2 *For the purposes of this Rule 32, the terms "close relative", "controlling interest", "manager", "pecuniary interest" and "top executive" have the meanings assigned to them by the Registered Clubs Act and Registered Clubs Regulations.*

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CONTRACTS WITH TOP EXECUTIVES

32.3 *The Club must ensure that each top executive has entered into a written employment contract with the Club dealing with:*

- (a) the top executive's terms of employment; and*
- (b) the roles and responsibilities of the top executive;*
- (c) the remuneration (including fees for service) of the top executive;*
- (d) the termination of the top executive's employment.*

32.4 *Contracts of employment with top executives:*

- (a) will not have any effect until they are approved by the Board; and*
- (b) must be reviewed by an independent and qualified adviser before they can be approved by the Board.*

CONTRACTS WITH DIRECTORS OR TOP EXECUTIVES

32.5 *Subject to any restrictions contained in the Registered Clubs Act and Rule 31, the Club must not enter into a commercial arrangement or a contract with a director or top executive or with a company or other body in which a director or top executive has a pecuniary interest, unless the proposed commercial arrangement or contract is first approved by the Board.*

32.6 *A "pecuniary interest" in a company for the purposes of Rule 32.5 does not include any interest exempted by the Registered Clubs Act.*

CONTRACTS WITH SECRETARY AND MANAGERS

32.7 *Unless otherwise permitted by the Registered Clubs Act, the Club must not enter into a commercial arrangement or contract with:*

- (a) the Secretary or a manager; or*
- (b) any close relative of the Secretary or a manager;*
- (c) any company or other body in which the Secretary or a manager or a close relative of the Secretary or a manager has a controlling interest.*

LOANS TO DIRECTORS AND EMPLOYEES

32.8 *The Club must not:*

- (a) lend money to a director of the Club; and*
- (b) unless otherwise permitted by the Registered Clubs Act and Regulations, the Club must not lend money to an employee of the Club unless the amount of the proposed loan is ten thousand dollars (\$10,000) or less and the proposed loan has first been approved by the Board.*

RESTRICTIONS ON THE EMPLOYMENT OF CLOSE RELATIVES OF DIRECTORS AND TOP EXECUTIVES

32.9 *A person who is a close relative of a director or top executive must not be employed by the Club unless their employment is approved by the Board.*

32.10 *If a person who is being considered for employment by the Club is a close relative of a director of the Club, the director must not take part in any decision relating to the person's employment.*

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DISCLOSURES BY DIRECTORS AND EMPLOYEES OF THE CLUB

32.11 A director, top executive or employee of the Club must disclose any of the following matters to the Club to the extent that they relate to the director, top executive or employee:

- (a) any material personal interest that the director has in a matter relating to the affairs of the Club; and
- (b) any personal or financial interest of the director or top executive in a contract relating to the procurement of goods or services or any major capital works of the Club;
- (c) any financial interest of the director or top executive in a hotel situated within forty (40) kilometres of the Club's premises;
- (d) any gift (which includes money, hospitality and discounts) valued at one thousand dollars (\$1,000) or more, or any remuneration (including any fees for service) of an amount of one thousand dollars (\$1,000) or more, received by the director, top executive or employee from an affiliated body of the Club or from a person or body that has entered into a contract with the Club;
- (e) The Club must keep a register in an approved form containing details of the disclosures made to the Club in accordance with this Rule 32.

TRAINING DISCLOSURES

33.1 The Club must make available to members:

- (a) details of any training which has been completed by directors, the Secretary and managers of the Club in accordance with the Registered Clubs Regulation; and
- (b) the reasons for any exemption of any director, the Secretary and any manager of the Club from the training prescribed by the Registered Clubs Regulation.

33.2 The Club must indicate, by displaying a notice on the Club's premises and on the Club's website (if any), how the members of the Club can access the information.

PROVISION OF INFORMATION TO MEMBERS

33.3 The Club must:

- (a) make the information required by the Registered Clubs Regulations available to the members of the Club within four (4) months after the end of each reporting period to which the information relates: and
- (b) indicate, by displaying a notice on the Club's premises and on the Club's website (if any), how the members of the Club can access the information.

(I) inserting the following new sub-heading and Rule 36.42:

"CANCELLATION AND POSTPONEMENT OF GENERAL MEETINGS

36.42 The Board may cancel or postpone any general meeting prior to the date on which it is to be held, except where such cancellation or postponement would be contrary to the Act. The Board may give such notice of the cancellation or postponement as it thinks fit but any failure to give notice of the cancellation or postponement does not invalidate the cancellation or postponement or any resolution passed at a postponed meeting. This Rule 36.42 will not operate in relation to a meeting called pursuant to a request or requisition of members."

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(m) inserting the following new sub-heading and Rule 36.43:

“WITHDRAWAL OF RESOLUTIONS

36.43 The Board may withdraw any resolution which has been proposed by the Board and which is to be considered at a general meeting, except where the withdrawal of such a resolution would be contrary to the Act.”

(n) inserting the following new sub-heading and Rule 36.44:

“USE OF TECHNOLOGY FOR GENERAL MEETINGS

36.44 The Club may hold a general meeting at two (2) or more venues using technology that gives the members as a whole a reasonable opportunity to participate at the meeting.”

(o) replacing the full stop at the end of Rule 44.1(c) with a semi colon and then adding the word “or” and inserting the new Rule 44.1(d):

“by notifying the member in accordance with Rule 44.4 (in the case of notices of general meetings (including Annual General Meetings) only).”

(p) inserting the new Rule 44.4:

“If the member nominates:

(a) an electronic means (the nominated notification means) by which the member may be notified that notices of meeting are available; and

(b) an electronic means (the nominated access means) the member may use to access notices of meeting;

the Club may give the member notice of the meeting by notifying the member (using the nominated notification means);

(c) that the notice of meeting is available; and

(d) how the member may use the nominated access means to access the notice of meeting.”

(q) inserting the following new Rule 44.5:

“Where a notice of general meeting (including Annual General Meeting) is sent to a member in accordance with Rule 44.4, the notice is taken to be given on the day following that on which the member is notified that the notice of meeting is available.”

(r) inserting the following new Rule 44.6:

“Notwithstanding any of the provisions of this Constitution, the Club may give notice of a meeting in accordance with Rule 44.4(c) and (d), even if a member has not nominated a nominated notification means or nominated access means, if the Club is permitted to do so under the Act.”

(s) inserting the following new Rule 44.7:

“Where a notice of general meeting (including an Annual General Meeting) is sent to a member in accordance with Rule 44.6, the notice is taken to be given on the day following that on which the member is notified that the notice of meeting is available.”

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NOTES TO MEMBERS ON SPECIAL RESOLUTION

1. The Special Resolution proposes a series of amendments to the Club's Constitution to bring it into line with the *Corporations Act*, the *Registered Clubs Act* and best practice.
2. **Paragraphs (a), (h) and (i)** clarify the Rules relating to the election of the Board to allow the Returning Officer to conduct the ballot by using electronic means if so desired by the Board.
3. **Paragraph (b)** clarifies that an application for membership can be refused at any time by the Secretary or the senior employee then on duty at their discretion.
4. **Paragraphs (c) and (d)** amend the existing requirements for membership applications to include the applicant's email address in order for the Club to contact members electronically. They also clarify that members are required to update the Secretary of any change to their contact details.
5. **Paragraph (e)** clarifies that if the Club's procedure for disciplinary proceedings is not strictly complied with, the proceedings are not invalidated or voided simply due to the slight non-compliance.
6. **Paragraph (f)** inserts a new rule that gives the Secretary, or his or her delegate, the power to suspend a member for up to 12 months if the Secretary is of the opinion a member has engaged in conduct that is unbecoming of a member or prejudicial to the interests of the Club without a disciplinary hearing being commenced by the Board. If a member wishes to challenge the Secretary's decision, disciplinary proceedings are then commenced and heard by the Board in the usual way.
7. **Paragraph (g)** clarifies that if a senior employee on duty suspects that someone is using or has in their possession a prohibited drug or prohibited plant, they can remove that person from the Club's premises.
8. **Paragraph (j)** clarifies that a board resolution can be passed by way of email. This is permitted by the Corporations Act.
9. **Paragraph (k)** amends existing provisions relating to mandatory director training, disclosure and accountability to bring the Constitution into line with the *Registered Clubs Accountability Code*.
10. **Paragraphs (l) (m) and (n)** amend existing provisions relating to proposed resolutions, and the holding and postponing of general meetings to bring the Constitution into line with the Corporations Act.
11. **Paragraphs (o), (p), (q), (r) and (s)** amend existing provisions relating to notices to members to bring the Constitution into line with the *Corporations Act*. The amendments refer to the Club's ability to give notice of general meetings to members electronically if a member elects to receive notices this way or if the *Corporations Act* allows the Club to do so.
12. The Board recommends the Special Resolution to members.



Rick Boller
Secretary Manager

30th day of August, 2021

By direction of the Board

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

ORDINARY RESOLUTIONS

FIRST RESOLUTION:

President's Honorarium:

That pursuant to the Registered Clubs Act 10 (6) (b):

"The Members hereby approve an amount of \$7,500 be paid to the President as an Honorarium for the 2021/2022 Financial Year."

Directors' Educational and Seminar Expenses:

That pursuant to the Registered Clubs Act:

- (a) "The Members hereby approve and agree to reasonable expenditure by the Club for the professional development and education of Directors until the next Annual General Meeting of the Club and being:
 - (i) The reasonable cost of Directors attending the Clubs NSW Annual General Meeting.
 - (ii) The reasonable cost of Directors attending seminars, lectures, trade displays and other similar events as may be determined by the Board from time to time.
 - (iii) The reasonable cost of Directors attending other Registered Clubs or similar types of businesses for the purpose of observing their facilities and methods of operation provided such attendances are approved by the Board as being necessary for the betterment of the Club.
- (b) "The Members acknowledge that the benefits in paragraph (a) above are not available to Members generally but only to those who are Directors of the Club and those Members directly involved in the above activities."

NOTES TO MEMBERS

President's Honorarium

The first ordinary resolution is to have Members in a General Meeting hereby approve the payment by the Club of an honorarium to the Chairman in the sum of \$7,500.00 in respect of his services as Chairman of the Club between the date of this meeting and the Annual General Meeting in 2022.

To be passed – the resolution must receive a simple majority of votes in its favour from those persons present at the meeting who are eligible to vote.

Directors' Educational and Seminar Expenses

The second ordinary resolution is to have Members in a General Meeting approve reasonable expenditure by the Club for Directors to attend seminars, lectures, trade displays and other similar events including the Clubs NSW Annual General Meeting and to visit other clubs to enable the Club's governing body to keep abreast of current trends and developments which may have a significant bearing on the nature and way in which the Club conducts its business.

To be passed – the resolution must receive a simple majority of votes in its favour from those persons present at the meeting who are eligible to vote.

Explanatory Message

Pursuant to the requirements of the Registered Clubs Act 1976, the Club is required at each Annual General Meeting to have approved by Ordinary Resolution, the benefits to be provided to the Directors of the Club. The purpose of this Resolution is to comply with the requirements of the Registered Clubs Act.

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CLUB PROPERTY

Pursuant to Section 41J (2) of the Registered Clubs Act for the financial year ended 30 June, 2021:

- (a) the following properties are core property of the Club:
 - (i) licensed premises at Bolton Street, Narrandera NSW 2700
 - (ii) car park facilities at the address in (i) above adjacent to the Main Club building.
 - (iii) car park facilities at the address in (i) above adjacent to the Club Inn Motel
- (b) the following properties are non-core property of the Club:
 - (i) the Club does not own any non-core property

Notes to Members

1. Section 41J(2) of the Registered Clubs Act requires the annual report to specify the core property and non-core property of the Club as at the end of the financial year to which the report relates.
2. Core property is any real property owned or occupied by the Club that comprises:
 - (a) the defined premises of the Club; or
 - (b) any facility provided by the Club for use of its members and their guests; or
 - (c) any other property declared by a resolution passed by a majority of the members present at a general meeting of Ordinary members of the Club to be core property of the Club.
3. Non-core property is any other property (other than that referred to above as core property) and any property which is declared by the members at a general meeting of ordinary members of the Club not to be core property.
4. The significance of the distinction between core property and non-core property is that the Club cannot dispose of any core property unless:
 - (a) the property has been valued by a registered valuer within the meaning of the Valuers Act 2003; and
 - (b) the disposal has been approved at a general meeting of the ordinary members of the Club at which the majority of the votes cast support the approval;
 - (c) any sale is by way of public auction or open tender conducted by an independent real estate agent or auctioneer.

These disposal provisions and what constitutes a disposal for the purposes of section 41J are to some extent modified by regulations made under the Registered Clubs Act and by Section 41J itself.

5. Non-core property is not subject to the limitations referred to in paragraph 4 above and can be disposed of without the Club having to following the procedure referred to in paragraph 4 above.



President's Report

Members,

I am pleased to report another successful year for the Club in 2020/2021.

What amazing times we live in – and how lucky are we to live where we are.

Last Financial Year, the country laboured through the drought, fires and then COVID 19. Mandatory Closures kept the doors shut on businesses like ours for 75 days from March through to June, and despite very strong financial results prior to lock-down, we – like most businesses were very concerned about the outcome post COVID closures. Fortunately, we had put ourselves in a strong position by implementing change when required to combat rising costs and declining revenues. The results spoke for themselves.

This year, learning to live with COVID and the DELTA Strain, has been a challenge for everyone and particularly for people in business where interruptions are frequent, sometimes random and always costly in terms of turnover . . . but more so on our lives.

Your Directors and management team have been mindful of the impacts closures and restrictions have had on our community and have worked hard to ensure that there are still opportunities for Members to visit despite the restrictions we have had to impose. The cessation of singing and dancing has been hard on our Line Dancers and Rock N Roll dancers and has resulted in the cancellation of several major events including the the Annual Camelia Show, the Big Country Hoe-down and the Rockin On East Festival. We look forward to restrictions easing once vaccination targets are achieved so they and other events such as the Easter Rod Run can return again.

Our final audited profit for the year is \$551,377.00. Add to this, a cash inflow of \$501,112.00 to finish the financial year with a cash on hand balance of \$1,131,060 and Members will see what wonderful results we have achieved. It is important to report that in the months July – September, we received \$37,500.00 NSW Cash flow Boost and a further \$153,000.00 in JobKeeper payments with total of \$190,500.00 in Government Support Payments. The value of these government contributions over the past two years cannot be understated.

Despite restrictions and closures, we have continued to provide a wide range of services and amenities to our members and visitors. Patrons who frequent our Al Fresco Gaming area have benefited by additional heating and enhanced cooling over the past year.

Members will have noted additional prizes being distributed via the Members Rewards Centre, new activities linked to the Raffles to give additional rewards and increase the fun of involvement and testing the skills of participants and a range of other in-house member-based promotions to participate in.

Internally – we have added new “smart” TV’s in the Sports Lounge and the Bolton Street Room. The relocation of the Pool Table and changes to the furniture layout have proven to be popular with our younger patrons and raffle goers and we look forward to increased patronage in this area as a result. There are many other items including plant and equipment that have been replaced or repaired and whilst they are not obvious to the eye, they are in keeping with the Boards program of refurbishment and reinvestment and ensure that everything is operating properly.

To ensure that all our equipment is operating as expected we rely on the support of local tradespeople to provide services to the Club which adds further to our contribution to the local economy.

Membership subscriptions returned without increase after a year without charge and we are very happy with the uptake. Your support of the Club via membership is very much appreciated and valued.

Your Board and management team are committed to running the business profitably and therefore ensuring a viable entity for future generations of Club patrons. Our continued success relies on strong leadership and commitment for your Directors.

Members will be satisfied with the results achieved by your Board in 2020/2021

I take this opportunity to thank Rick (CEO) and Katrina Gleeson (*Financial Controller BBus, FCPA*), for their continued service to the Board and for achieving such strong results for our Club. I also take this opportunity to thank our staff for their service to the Members over the past year. Our team leaders Liz, Keagan, Amber and Emily have provided fine service to the members and staff. **We have a wonderful team looking after us** and they are to be congratulated for their commitment given the very trying times we live in. Several have left the fold over the past 18 months including our long serving Asset Maintenance supervisor Mr. Wayne Rowley. I would like to wish Wayne a happy retirement after many years on the Railways and over 18 years at the Club. Good luck and good health Wayne.

We offer our condolences to the families and friends of Members who have passed during the year.

Of particular note are Mrs. Shirley Walsh and Mr. Ted Rose.

Shirley has been a very proactive member of our Club community for many years contributing insightful commentary on Club matters and performances.

She will be missed greatly by many and most notably from our Annual General Meeting this year.

Mr. Ted Rose has also been a long serving member of the Club including as a Director for several years and Club President for four years. Ted was also an active member of the RSL {Narrandera Sub-Branch} having served in various positions in that organisation also.

I'd like to close by affirming that we will continue to provide the highest level of service and amenities to our patrons and to uphold our RSL traditions by remembering and honouring those who made the ultimate sacrifice on our behalf.



Neville Wortlethock
President

Narrandera Ex-Servicemen's Club Limited

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DIRECTORS REPORT

Your Director's submit the financial accounts of the Company for the year ended 30 June, 2021.

The names of Directors in office at the time of the report are:

Neville Wortlehook	Retired	President	Director 15 Years
Geoff Roberts	Retired	Vice President	Director 8 years
Kristen Clancy	Laboratory Manager	Vice President	Director 7 years
Alan Taig	Painting Contractor		Director 9 years
Keith Smith	Retired		Director 8 years
Kerry Sproston	Business Proprietor		Director 11 years
Alastair Macdonald	Business Proprietor		Director 1 year

Principle Activities

The principle activity of the club during the financial year is the operation of a licensed club, and that the income of the Club is directed towards the improvement and maintenance of the Club's facilities and the promotion of the social welfare of members, their guests and affiliated sub-clubs.

No significant change in the nature of these activities occurred during the year.

Objectives

The company's short term objectives are to:

- Strive to achieve excellence in serving our community by providing exceptional customer service and quality facilities;
- Maintain a licensed Club under the Registered Clubs Act for the benefit of our members and their guests and;
- To maximise profit and minimise debt to ensure long-term financial flexibility and sustainability.

The long-term objectives of the Club are;

- Support the Narrandera RSL Sub Branch and maintain the Anzac tradition
- Support our affiliated sub-clubs, charities and community organisations, and continually improve the Clubs facilities in order to remain relevant to our members and the local community.

To achieve these objectives, the company has adopted the following strategies:

- ✓ Remain financially viable by adopting prudent financial management and best practice corporate standards.
- ✓ Continually develop and improve the assets of the company.
- ✓ Attract and retain quality staff and contractors who are committed to the company objectives.

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DIRECTORS REPORT

Key Performance Measures

The company measures its own performance through the use of quantitative and qualitative benchmarks. The benchmarks are used to assess the financial sustainability of the company and whether the company's short and long term objectives are being achieved.

Members Guarantee

Narrandera Ex-Servicemen's Club Ltd is a company limited by guarantee. The Articles of Association provides that each member of the Club undertakes to contribute such amount as may be required not exceeding \$2.00 if the Club is wound up and the assets of the Club are insufficient to discharge the liabilities. This undertaking continues for a period of 12 months after the person ceases to be a member.

Operating Results

The result of operations for the year after allowing for income tax and abnormal items was a profit of **\$551,377**

State of Affairs

The Club was subject to a compulsory lockdown from part of this year due to Government mandated COVID restrictions. Further restrictions were imposed in August 2021 and the effect on future trading can not at this stage be determined.

Dividends

The Articles of Association prohibit the company paying dividends. Accordingly, no dividends have been paid or provided for during the year.

Review of Operations

The Clubs profit increased by \$320,837 when compared to the 2020 year profit of \$248,540

Events Occurring after Balance Date

COVID 19 restrictions and lockdowns, may have a significant effect on future profitability

Directors Benefits

Since the end of the previous financial year, no director has received, or become entitled to receive, any benefit by reason of contract made by the company with a director or with a firm which a director is a member or a director has a substantial financial interest other than is disclosed in the financial statements.

Auditor's Independence Declaration

The Directors have received an Auditor Independence Declaration for the financial year from our auditors - William Tomiczek & Associates.

Signed in accordance with a resolution by the Board of Directors.



N. Wortlehock

30th day of August, 2021



G. Roberts

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

STATEMENT BY THE DIRECTORS

In the opinion of the directors of the company:

1. a) The accompanying profit and loss account gives a fair view of the company's profit and loss for the financial year ended 30th June 2021 and
- b) The accompanying balance sheet gives a true and fair view of the company's state of affairs at the end of the financial year.
- c) The statement of cash flow gives a true and fair view of the cash flow of the company for that financial year.
2. There are reasonable grounds to believe that the company will be able to pay its debts as and when they fall due.
3. The directors have not complied with accounting standard AASB 116 in that the buildings have not been depreciated. The directors decided that the application of the standard would not present a view of the result of operations or the state of affairs that is any more true and fair than is presented in the financial statements. The financial effect of this departure is that the operating profit and land and buildings are overstated by \$66,935 for this year.
4. The directors have reviewed the impact of the introduction of Australian Equivalents to International Financial Reporting Standards and advise that no material impact is anticipated from the introduction of these standards. The company's financial statements have been prepared in accordance with these standards.

The statement is made in accordance with a resolution of the Board of Directors and is signed for and on behalf of the directors by:



N. Wortlehook

30th day of August 2021



G. Roberts

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

Directors' Attendances 2020-21

During the year July 1st, 2020 to June 30th, 2021 - there were fourteen (14) meetings held, being twelve (12) Ordinary Meetings and two (2) Special Meetings.

Attendance by those eligible to attend was as follows:

	Eligible	Ordinary	Special	Total
Mr. Neville Wortlehook	14	12	2	14
Mr. Geoff Roberts	14	12	2	14
Mrs. Kristen Clancy	14	11	2	13
Mr. Alyn Taig	14	11	2	13
Mr. Keith Smith	14	12	2	14
Mrs. Kerry Sproston	14	12	1	13
• Mr. Alastair Macdonald	10	8	1	9
• Mr. Robert Cahill	4	3	1	4

- **Mr. A. Macdonald** - Appointed, October, 2020
- **Mr. R. Cahill** - Term complete, October, 2020

Life Members:

J. L. Moir*	J. B. Driscoll*	J. D. Mooney*
C. J. Aubusson*	T. Jackson*	E. A. Rea*
P. J. Hocking*	P. H. Smith*	J. L. Welsh*
A. J. Withers*	D. J. Sheather*	D. Doyle*
G. B. Warden*	M. Whitley*	E. S. Cameron*
A. A. Hutchins*	J. W. Sheather*	C. Lettie*
G. C. Dangar*	A. R. Black*	

**Denotes deceased*



Secretary Manager's Report

Members will be pleased with the results achieved this year despite the obvious intrusions on how (and when) we operate our business.

A profit of **\$551,377.00** is a record for this company which is the result of tight control on costs and increased revenues. There was strong improvement in Poker Machine, Bar & KENO income and operating expenses were kept in check and on average. Members will note that cash on hand increased to **\$1,131,060** at the end of the financial year with a Current Ratio of 4.74:1 placing us in a very strong position to cope with current and future COVID interruptions.

Students of the Balance Sheet will be suitably impressed.

It should be acknowledged that government support in the form of a cashflow boost {\$37,500.00} and JobKeeper payments {\$153,000} in the 1st quarter amounted to \$190,500.00.

Your Board and management continue to work towards the goal of ensuring a long and healthy future for this Club. Your President, Mr. Wortlehook, speaks of the "future generations" of Club patrons in his report and our commitment to running this business profitably for that very reason.

It is very difficult to make judgements on future trading given the uncertainty surrounding mandatory closures and the restrictions that are imposed on NSW and Victoria in particular. With that said, members can be assured that we will continue to work hard to achieve our goals despite the very trying times we are living in.

COVID 19 continues to create havoc for all of us and the control of outbreaks has become more difficult as the virus mutates as we have seen with the DELTA variant in recent months. As a "highway town" we feel the restrictions and closures very keenly given that tourism and passing trade accounts for a large proportion of our income and we all join in hoping for the vaccination targets to be reached and an end to restrictions as we know them so that our local businesses can re-open and get back to what we do best.

In closing, I would like to thank our team, our staff - the people you see each day turning up for shifts to serve our patrons.

By necessity we have all been required to do our jobs differently, to take on new or varied responsibilities and to have a greater understanding of the needs and wants of our patrons and each is to be congratulated for their service.

We look forward to seeing you when you next visit the Club.

SPECIAL RESOLUTIONS:

Members will have received a NOTICE OF SPECIAL RESOLUTION FOR THE ANNUAL GENERAL MEETING included with the financial reports which include details of the changes being proposed.

The Constitution in its current form does not reflect up to date legislative changes and can be improved in light of best practice in the changing industry.

In this regard:

- (a) The Registered Clubs Act was most recently amended in May 2020;
- (b) The Club's disclosure obligations have been significantly altered and are now contained in the Registered Clubs Accountability Code, in Schedule 2 of the Registered Clubs Regulations;
- (c) The COVID-19 pandemic has greatly challenged the industry and the ability of registered clubs to continue to meet their regulatory requirements.
- (d) The Constitution can be amended to broaden the powers of the Board and the Club's ability to respond to these challenges caused by the COVID-19 pandemic.

It is recommended that Members accept the changes to the Constitution as detailed in the Notice.

A handwritten signature in black ink, appearing to read 'Rick Boller'.

Rick Boller
Secretary Manager

The Directors
Narrandera Ex-Servicemen's Club Limited
Bolton St
Narrandera

Dear Directors,

Auditor's Independence Declaration

In accordance with Section 307C of the Corporations Act 2001, I am pleased to provide the following declaration of independence for Narrandera Ex-Servicemen's Club Limited

I declare that to the best of my knowledge there have been no contraventions of

- (1) the auditor independence requirements of the Corporation Act 2001, in relation to the audit; and
- (2) any applicable code of professional conduct in relation to the audit.

Yours truly,



William Tomiczek
Registered Company Auditor 1425

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

AUDITORS REPORT TO THE MEMBERS OF NARRANDERA EX-SERVICEMENS CLUB LIMITED

1. We have audited the accounts, being the Statement by the Directors, Balance Sheet, Profit and Loss Account and Notes to and forming part of the Accounts of the Narrandera Ex-Servicemen's Club Limited for the year ended 30th June 2021. The club's directors are responsible for the preparation and presentation of the accounts and the information they contain. We have conducted an independent audit of these accounts in order to express an opinion on them to the members of the club.
2. Our audit has been conducted in accordance with Australian Accounting Standards to provide reasonable assurance as to whether the accounts are free of material misstatement. Our procedures include examination, on a test basis, of evidence supporting the amounts and other disclosures in the accounts, and the evaluation of accounting policies and significant accounting estimates. These procedures have been undertaken to form an opinion as to whether, in all material respects, the accounts are presented fairly in accordance with Australian Accounting Concepts and Standards and statutory requirements so as to present a view of the company which is consistent with our understanding of their financial position and results of their operations.
3. The company has not complied with accounting standard AASB 116 in that buildings have not been depreciated.

Independence

We are independent of the company and have met the independence requirements of Australian ethical pronouncements and the Corporations Act 2001. We have given to the directors of the company a written Auditor's Independence Declaration. In addition to our audit of the financial report, we were engaged to undertake the services disclosed in the notes to the financial statements. The provision of these services has not impaired our independence.

In our opinion, except for the departure mentioned in 3 above, the accounts of the Narrandera Ex-servicemen's Club Limited are properly drawn up:

- a) So as to give a true and fair view of
 - i) The state of affairs of the company as at 30th June 2021 and of the profit of the club for the year ended on that date; and
 - ii) The other matters required by division 4, 4A and 4B of part 3.6 of the Corporations Law to be dealt with in the financial statements;
- b) in accordance with the provisions of the Corporation Law; and
- c) In accordance with Statements of Accounting Concepts and applicable Accounting Standards

24th day of August 2021
66 Emu Plains Rd
Mt. Riverview NSW 2774.



William Tomiczek
Registered Company Auditor 1425

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

NOTES TO AND FORMING PART OF THE ACCOUNTS FOR THE YEAR ENDING 30th JUNE, 2021

NOTE 1 - STATEMENT OF ACCOUNTING POLICIES

The accounts have been prepared in accordance with Statements of Accounting Concepts, applicable Accounting Standards and the Corporations Law, including the disclosure requirements of Schedule 5. The accounts have also been prepared on the basis of historical cost and do not take into account changing money values, or, except where stated current valuations of non-current assets. The accounting policies have been consistently applied unless otherwise stated.

The following is a summary of the significant accounting policies adopted by the Company preparation of the accounts.

a) Inventories

Inventories are measured at the lower of cost or net realisable value

b) Property, Plant and Equipment

Property, plant and equipment are brought to account at cost, less, where applicable, any accumulated depreciation or amortisation.

The depreciable amount of all fixed assets including capitalised leased assets but excluding freehold land and buildings are depreciated over their useful lives commencing from the time the asset is held ready for use.

Poker Machine Entitlements are not valued at cost but at current market value as determined by the Directors.

c) Leases

Leases of fixed assets, where substantially all the risks and benefits incidental to the ownership of the asset, but not legal ownership, are transferred to the company, are classified as finance leases. Finance leases are capitalised recording an asset and a liability equal to the present value of the minimum lease payments. Including any guaranteed residual value. Leased assets are amortised over their estimated useful lives. Lease payments are allocated between the reduction of the lease liability and the lease interest expense for the period.

d) Employee Benefits

Provision is made in respect of the company's liability for annual leave, and long service leave. Long service leave is accrued in respect of all employees with more than five years service with the Club.

Contributions are made by the club to an employee superannuating fund and are charged as expenses when incurred. The Club has no legal obligation to provide benefits to employees on retirement.

e) Cash flow

For the purpose of the statement of cash flows, cash includes:

- i) Cash on hand and in at call deposits with banks or financial institutions, net of bank overdraft.

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**BALANCE SHEET
FOR THE YEAR ENDING 30th JUNE, 2021**

	30.06.2021	30.06.2020
CURRENT ASSETS		
Cash (3)	1,131,060	628,948
Receivables (4)	13,515	92,985
Inventories (5)	46,052	44,434
Other (6)	86,825	2,630
	<u>1,277,452</u>	<u>768,997</u>
NON-CURRENT ASSETS		
Property Plant & Equipment (7)	4,123,504	4,078,465
Other Asset-Loan	0	3,000
	<u>4,123,504</u>	<u>4,081,465</u>
TOTAL ASSETS	5,400,956	4,850,462
CURRENT LIABILITIES		
Creditors and Borrowings (8)	85,641	65,496
Provisions (9)	70,598	102,618
Accrued Expenses	41,560	95,981
Finance Loans Current (11)	71,750	6,336
	<u>269,549</u>	<u>270,431</u>
NON-CURRENT LIABILITIES		
Creditors and Borrowings (8)		
Provisions (9)		
Finance Loans Non- Current (12)		
Catering Contract Bond	2,500	2,500
	<u>2,500</u>	<u>2,500</u>
TOTAL LIABILITIES	272,049	272,931
NET ASSETS	<u>5,128,907</u>	<u>4,577,531</u>
MEMBERS FUNDS		
Retained Profit	<u>5,128,907</u>	<u>4,577,531</u>

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**STATEMENT OF CASHFLOWS
FOR THE YEAR ENDING 30th JUNE, 2021**

	30.06.2021	30.06.2020
CASH FLOWS FROM OPERATING ACTIVITIES		
Receipts from customers	2,987,184	2,258,052
Payments to suppliers and employees	<u>-2,267,854</u>	<u>-1,835,212</u>
	719,330	422,840
Interest received	910	781
Interest and other costs of finance paid		0
NET CASH FLOW FROM OPERATING ACTIVITIES (16)	<u>720,240</u>	<u>423,621</u>
CASH FLOW FROM INVESTING ACTIVITIES		
Payments for property, plant and equipment & Leased Assets	-287,634	-242,521
Loan Repayments	-6,336	-67,752
Proceeds on sale of property plant and equipment	-3,244	14,861
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<u>-297,214</u>	<u>-295,412</u>
CASH FLOW FROM FINANCING ACTIVITIES		
Advances & Loans		
Finance Loans (net)	78,086	0
NET CASH FLOW FROM FINANCING ACTIVITIES	<u>78,086</u>	<u>0</u>
NET INCREASE/(DECREASE) IN CASH HELD	501,112	128,209
Cash at the beginning of the financial year	629,948	500,739
CASH AT THE END OF THE FINANCIAL YEAR (2021)	<u>1,131,060</u>	<u>628,948</u>

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**INCOME STATEMENT
FOR THE YEAR ENDING 30th JUNE, 2021**

	30.06.2021	30.06.2020
Operating Profit before abnormal items and income tax (1 and 2)	551,377	248,540
Operating profit after abnormal items and before income tax	<hr/>	<hr/>
Income tax attributable to operating profit		
Operating profit after abnormal items and income tax	<hr/> 551,377	<hr/> 248,540
Retained profits at the beginning of the financial year	4,577,530	4,864,492
Revaluation Poker Machine entitlements		-535,501
Retained profits at the end of the Financial year	<hr/> 5,128,907	<hr/> 4,577,531

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDING 30th JUNE, 2021**

		Retained Earnings	Retained Earnings
		2021	2020
Balance	1/07/2020	4,577,530	4,864,492
Profit	2020	551,377	-286,961
		<u>5,128,907</u>	<u>4,577,531</u>

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 30th JUNE, 2021**

NOTE 2 OPERATING PROFIT	30.06.2021	30.06.2020
Operating Profit before abnormal items and income tax has been determined after: Charging as expenses:	551,377	248,540
Depreciation of Plant and Equipment	239,353	256,843
	790,730	505,383
Auditor's Remuneration		
For Auditing Accounts	4,400	4,400
For other services	4,750	4,700
	9,150	9,100
Crediting Income		
Sales Revenue	653,042	510,414
Interest Received	910	781
Profit sale of plant	-3,244	14,861
Other Revenue	2,237,708	1,493,177
TOTAL REVENUE	2,888,416	2,019,233
NOTE 3 CASH		
Cash on Hand	65,000	65,000
Cash Management Account /Mortgage Fund	5,000	296,861
Current Account	63,022	98,291
Keno Account	24,741	24,554
Imprest Account	22,552	13,391
TAB Account	22,137	19,103
Working Account	928,608	111,748
	1,131,060	628,948

Narrandera Ex-Servicemen's Club Limited

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**SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 30th JUNE, 2021**

NOTE 4-RECEIVABLES	30.06.2021	30.06.2020
Trade Debtors/Security Deposits	<u>13,515</u>	<u>92,985</u>
NOTE 5-INVENTORIES		
Stock on hand		
-Bar	37,552	37,884
-Monster Competition	8,500	6,550
Total	<u>46,052</u>	<u>44,434</u>
NOTE 6-OTHER CURRENT ASSETS		
Prepayments	<u>86,825</u>	<u>2,630</u>
NOTE 7-PROPERTY, PLANT & EQUIPMENT		
Freehold Land and Buildings-at cost Core Property	<u>3,090,741</u>	<u>3,065,957</u>
Plant and Furniture-at cost	4,494,388	4,404,664
Less Accumulation Depreciation	<u>3,691,125</u>	<u>3,621,656</u>
	<u>803,263</u>	<u>783,008</u>
Other non-current asset-Loan	0	3,000
Poker machine entitlements-at valuation (2021)	229,500	229,500
	<u>4,123,504</u>	<u>4,081,465</u>

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

SUPPLEMENTARY FINANCIAL INFORMATION NOTES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 30th JUNE, 2021

NOTE 8-CREDITORS & BORROWINGS	30.06.2021	30.06.2020
CURRENT		
Trade Creditors	85,641	65,496
Accruals	41,560	95,981
Total	<u>127,201</u>	<u>161,477</u>

NOTE 9-PROVISIONS

CURRENT		
Provisions for Annual Leave	18,851	18,282
Provisions for Long Service Leave	51,747	84,336
	<u>70,598</u>	<u>102,618</u>

NOTE 10-OTHER CREDITORS AND BORROWINGS

Subscription in advance	1,798	0
Accrued Expenses	41,560	95,981
Employee Tax and Super		
	<u>43,358</u>	<u>95,981</u>

NOTE11-FINANCE LOANS CURRENT

Bank Loan	0	0
Finance lease	71,750	6,336
	<u>71,750</u>	<u>6,336</u>

NOTE12-FINANCE LOANS NON CURRENT

Bank Loan		
Finance lease		
Catering Contract Bond	2,500	2,500
	<u>2,500</u>	<u>2,500</u>

Narrandera Ex-Servicemen's Club Limited

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**SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 30th JUNE, 2021**

	30.06.2021	30.06.2020
NOTE 13-DIRECTOR Emoluments		
Remuneration received or due and Received by all directors of the club		
-Presidents allowance	7,509	7,529
-Other expenses	1,215	1,245
Number of directors whose income From the club fall within the Following band:		
\$0-\$9,999	1	1
NOTE 14-RELATED PARTIES		
During the financial year the following directors of the club, received amounts as consideration for services provided to the club	0	0

Narrandera Ex-Servicemen's Club Limited

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**SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 30th JUNE, 2021****NOTE 15 - RECONCILIATION OF OPERATING PROFIT 30.06.2021 30.06.2020**
AFTER INCOME TAX TO NET CASH INFLOW
FROM OPERATING ACTIVITIES.

Operating Profit after income tax and before abnormal items	<u>551,377</u>	<u>248,540</u>
Loss on sale of fixed assets	3,244	-14,861
Depreciation and amortisation	239,353	256,843
Changes in operating assets and liabilities		
Decrease in trade debtors	79,470	-82,452
Increase in inventories	-1,618	4,178
Increase in prepaid expenses	-84,195	4,398
Decrease in trade creditors and accruals	-34,276	4,503
Decrease in other provisions	<u>-32,020</u>	<u>-4,666</u>
Total	<u>-72,639</u>	<u>167,943</u>

NOTE 17- RECONCILIATION OF CASH

The cash figure as shown in the balance sheet is reconciled to cash as at the end of the financial year as disclosed in the statement of cash as follows:-

Cash Bank and on hand	<u>1,131,060</u>	<u>628,948</u>
Balance as per statement of cash flows	<u>1,131,060</u>	<u>628,948</u>

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 30th JUNE, 2021**

	30.06.2021	30.06.2020
Bar (1)	154,352	99,072
Poker Machines (2)	1,455,745	1,064,448
Sports Committee (3)	7,779	8,377
Monster Competition (4)	-4,548	-1,507
Keno (6)	39,040	24,082
Other Income (7)	252,035	364,347
TAB (8)	-16,197	-11,897
Total	1,888,206	1,546,922
Less:		
Overhead Expenses (11)	1,336,829	1,298,382
Net Profit	551,377	248,540

NOTE ONE - BAR TRADING ACCOUNT

Sales - Bar	545,296	424,099
Less Cost of Sales:		
Opening Stock	37,884	45,611
Purchases	246,836	177,320
	284,720	223,931
Less Closing Stock	37,552	37,884
Cost of Sales	247,168	185,047
Gross Trading Profit	298,128	239,052
Gross Profit Percentage	54.67%	56.37%
Less Expenses:		
Bar Wastage	7,601	9,852
Bar Freight	7,004	5,369
Bar Requisites	9,120	5,807
Bar Wages	120,003	118,952
Equipment Hire`	48	0
Total	143,776	139,980
Net Bar Profit/ (Loss)	154,352	99,072

Narrandera Ex-Servicemen's Club Limited

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SUPPLEMENTARY FINANCIAL INFORMATION NOTES TO THE PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDING 30th JUNE, 2021

NOTE 2- POKER MACHINE PROFIT AND LOSS ACCOUNT	30/06/2021	30/06/2020
Poker Machine Proceeds	<u>1,934,224</u>	<u>1,431,270</u>
Less Expenses:		
Data Monitoring	27,715	22,221
Supplementary Tax	268,118	193,355
S I fees etc	8,211	5,611
Poker Machine Wages	129,083	111,273
Repairs and Maintenance	43,417	30,907
Poker Machine Promotions	293	2,399
Poker Machine Stationery	1,642	1,056
Total	<u>478,479</u>	<u>366,822</u>
Poker Machine Profit/(Loss)	1,455,745	1,064,448
NOTE 3- SPORTS COMMITTEE AND LOSS ACCOUNT		
Competition etc.	52,212	41,248
Less Expenses:		
Sports prize and Trophies	44,433	32,871
Sports committee Profit/ (Loss)	<u>7,779</u>	<u>8,377</u>
NOTE 4- MONSTER COMPETITION PROFIT AND LOSS ACCOUNT		
Ticket Sales	<u>55,534</u>	<u>45,067</u>
Less Expenses:		
Opening Stock	6,550	4,132
Purchases	60,684	47,755
Total	<u>67,234</u>	<u>51,887</u>
Less: Closing Stock	8,500	6,550
Total	<u>58,734</u>	<u>45,337</u>
Wages	1,348	1,237
Monster Competition Profit/ (Loss)	<u>-4,548</u>	<u>-1,507</u>

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 30th JUNE, 2021**

NOTE 6- KENO PROFIT AND LOSS ACCOUNT	30/06/2021	30/06/2020
Ticket Commission	70,749	50,875
Less expenses		
Bank fees	154	0
Keno Maintenance Expenses	2,267	1,665
Keno Wages	28,355	24,492
Keno Stationery	933	636
Total	31,709	26,793
Keno Profit/(Loss)	39,040	24,082

NOTE 7- OTHER INCOME

GST rebate	17,180	17,180
Government Grant-Disability	0	72,550
Government Grant Cash Boost	37,500	62,500
Government Grant Job Keeper	153,000	144,000
Government Grant S.B. support	0	10,000
Utilities Contribution	13,000	9,622
Interest Revenue	910	781
Profit sale of Non Current Assets	-3,244	14,861
Subscriptions	3,335	8,507
Conference Fees	3,490	4,268
ATM income	16,964	12,554
Bar Rebate	9,900	7,524
Wage Subsidy		0
Total	252,035	364,347

NOTE 8 - TAB

Commissions/Rebates	8,720	11,032
Less expenses		
Bank fees	149	
TAB Expenses	12,578	12,552
Wages	12,190	10,377
Total	24,917	22,929
TAB Profit/Loss	-16,197	-11,897

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**SUPPLEMENTARY FINANCIAL INFORMATION
NOTES TO THE PROFIT AND LOSS ACCOUNT
FOR THE YEAR ENDING 30th JUNE, 2021**

NOTE 10- OVERHEAD EXPENSES	30/06/2021	30.06.2020
Advertising	5,207	3,115
Auditors' Remuneration- Audit Services and Accounting	9,150	9,100
Anzac Commerations	4,253	601
Bank Charges	4,240	2,780
Bingo	6,279	4,815
Cash Shortages/returned cheques	498	77
Cleaning and laundry	23,905	21,684
Computer Expenses	12,029	8,941
Courtesy Bus Expenses	4,807	5,793
Depreciation	239,353	256,843
Donations/Sponsorship	19,493	18,422
Fuel and Electricity	88,906	92,368
-Annual Leave Paid	31,351	54,349
-Annual Leave Provided	569	-14,127
-Long Service Leave Paid	36,297	4,238
-Long Service Leave Provided	-32,589	9,461
-Sick Leave Paid	14,386	10,719
Insurance	102,605	79,705
Legal Fees	4,422	0
Licenses and Subscriptions	17,663	13,538
Loan Fees Bank	5,465	0
Managers Expenses	50	134
Members Amenities	31,277	39,066
Postage	1,818	2,433
Printing and Stationary	8,841	9,736
Rates and Taxes	20,813	20,818
President/Directors Expenses	8,724	8,774
Repairs and Maintenance	38,835	32,086
Staff Expenses	14,813	14,226
Staff Training	10,409	7,443
Security	5,700	5,700
Superannuation Contributions- Employees	81,246	73,757
Telephone	6,116	6,235
Wages- Administration	171,928	169,490
-Door	80,792	61,202
-Cleaning	65,396	74,504
-Courtesy Bus	32,970	30,607
Bingo	5,062	3,749
Job Keeper	153,750	156,000
Workers compensation payments		
Total overhead expenses	1,336,829	1,298,382

Narrandera Ex-Servicemen's Club Limited

ACN 001 054 735 ABN 90 001 054 735

**STATEMENT OF PROFIT OR LOSS
AND OTHER COMPREHENSIVE INCOME
FOR THE YEAR ENDING 30th JUNE, 2021**

	2021	2020
Revenue	653,042	510,414
Other Revenue	2,223,798	1,830,871
Cost of Sales	<u>-340,435</u>	<u>-255,731</u>
	2,536,405	2,085,554
Other Income	13,910	14,861
Administration Expenses	<u>-1,998,938</u>	<u>-1,851,875</u>
Operating loss before income tax	551,377	248,540
Income tax attributable to operating profit	<u>0</u>	<u>0</u>
Operating Profit after income tax	<u>551,377</u>	<u>248,540</u>

Donations & Sponsorships: 2020/2021

Approved CATEGORY ONE recipients were:

Narrandera Rescue Squad	\$2,000.00
CANASSIST	\$2,000.00
Australian Air League {Narrandera/Leeton Squadron}	\$2,000.00
Kurrajong Waratah	\$1,000.00
LEGACY {Narrandera Branch}	\$500.00

Total Category One:	\$7,500.00
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Approved CATEGORY TWO recipients were:

LEGACY	\$2,400.00
Narrandera Rescue Squad	\$2,100.00
Narrandera – Can Assist	\$1,650.00
Kurrajong Waratah	\$1,500.00
Narrandera RSL Sub-Branch	\$450.00
Rotary Club of South Wagga (Circus Quirkus)	\$180.00
Narrandera Public School	\$50.00

Total Category Two:	\$9,830.00
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Total Category's One & Two	\$17,330.00
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In-kind	\$7,030.00
Sponsorship	\$1,000.00

TOTAL	\$25,360.00
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